

10X Total World Stock Tracker Feeder Fund



31 December 2024

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Minimum Disclosure Document – Class A

About 10X

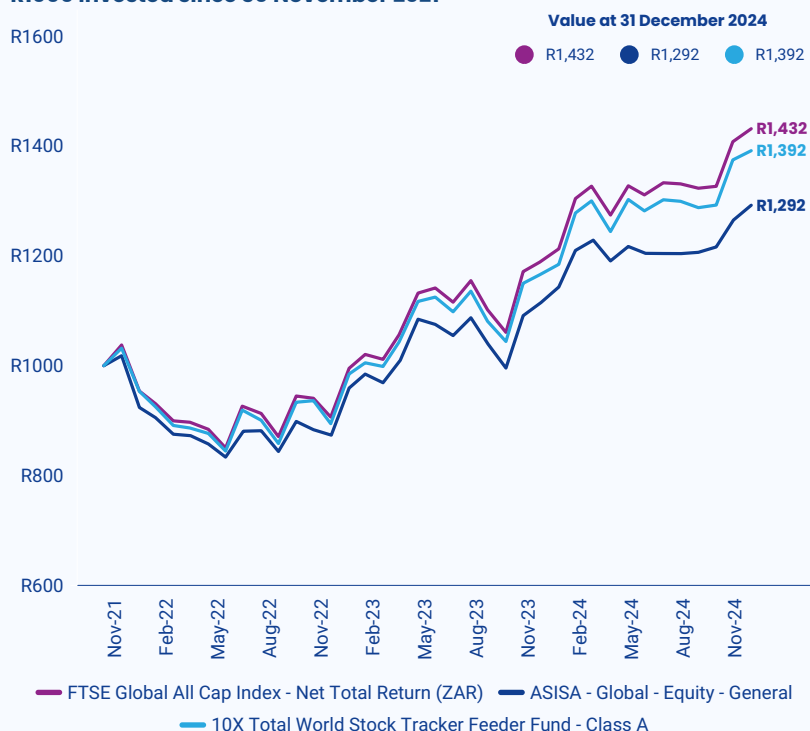
10X Investments began investing money in 2007 and currently has R54.4 billion under management. We manage a range of investments from pensions to discretionary investments.

10X Index Fund Managers has been authorised since 2018 as a manager of Collective Investment Schemes.

About the fund

The 10X Total World Stock Feeder Fund is a Feeder Fund and it seeks to track the FTSE Global All Cap Index, which covers both well-established and still-developing markets. The investment objective of the fund is to provide income to investors and capital growth over the long term. To achieve its investment objective, the fund will, apart from assets in liquid form, consist solely of participatory interests in the Vanguard Total World Stock ETF.

R1000 invested since 30 November 2021



SOURCE: 10X Investments, Bloomberg, Morning Star Direct. Total Return. Benchmark levels converted to ZAR using exchange rate as at 5pm SAST.

Fund & benchmark returns

	Fund	Benchmark	Category
1 month	1.2%	1.7%	2.1%
3 months	8.1%	8.2%	7.1%
1 year	19.4%	20.4%	15.9%
3 years	10.5%	11.3%	8.3%
Since inception	11.3%	12.3%	8.7%

SOURCE: 10X Investments, Bloomberg and Morning Star Direct. All returns greater than 12 months are annualised. Returns represent the net total return and distributions are reinvested.

Top Look-through holdings as % of fund

APPLE INC	4.2%
NVIDIA CORP	3.6%
MICROSOFT CORP	3.6%
AMAZON.COM INC	2.4%
META PLATFORMS INC-CLASS A	1.5%
ALPHABET INC-CL A	1.3%
TESLA INC	1.3%
BROADCOM INC	1.2%
ALPHABET INC-CL C	1.1%
TAIWAN SEMICONDUCTOR MANUFAC	0.9%

Fund facts

Fund manager :	10X Investments (Pty) Ltd	
ASISA classification :	ASISA - Global - Equity - General	
Regulation 28 :	Non-compliant	
Ideal time horizon :	7 years and longer	
Benchmark :	FTSE Global All Cap Index - Net Total Return (ZAR)	
Risk profile :	Aggressive	
Initial fee :	Nil	
Management fee :	0.25% plus VAT	
Ongoing charges		
	Management fee	0.25%
	Charges by third parties:	
	- VAT	0.04%
	- Other costs	0.08%
	TER	0.37%
	Transaction costs	0.04%
	TIC	0.41%
Minimum lump sum :	R 1000	
Minimum debit order :	R 500	
Distribution frequency :	Quarterly	
Last distribution :	1.31 cents per unit	
Fund size :	R 2 932 million	
Strategy launch date	30 November 2021	
Class launch date	30 November 2021	

Fund statistics

Annualised volatility	15.9%
Highest 12-month return	32.3%
Lowest 12-month return	-9.3%
Maximum drawdown	-18.2%
Positive months	54.1%

Custodian and Trustee

Rand Merchant Bank, a division of Firststrand Bank Limited
Tel: 087 736 1732

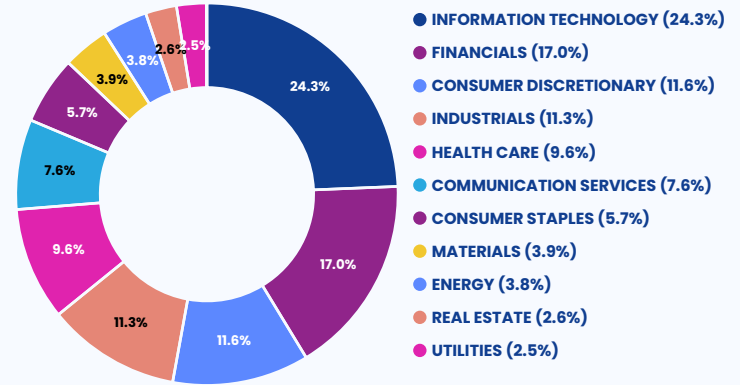
Management Company

Office 01401, 14th Floor, The Terraces
Cnr Bree and Waterkant Street
Cape Town, 8001
Tel: 021 412 1010
Email: info@10x.co.za

Portfolio Characteristics

Sector exposure	Fund %
INFORMATION TECHNOLOGY	24.3 %
FINANCIALS	17.0 %
CONSUMER DISCRETIONARY	11.6 %
INDUSTRIALS	11.3 %
HEALTH CARE	9.6 %
COMMUNICATION SERVICES	7.6 %
CONSUMER STAPLES	5.7 %
MATERIALS	3.9 %
ENERGY	3.8 %
REAL ESTATE	2.6 %
UTILITIES	2.5 %
OTHER	0.0 %

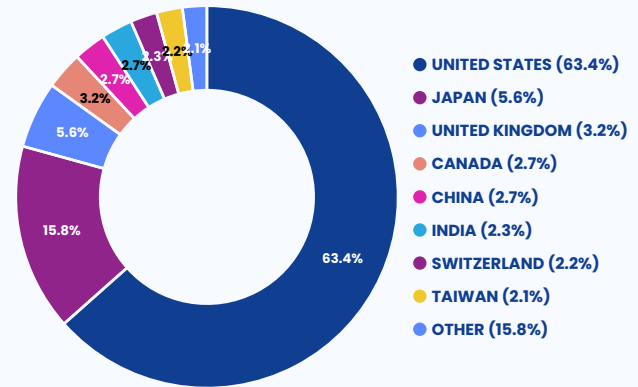
Sector exposure (%)



SOURCE: 10X Investments. Totals may not sum to 100% due to rounding.

Geographic exposure	Fund %
UNITED STATES	63.4 %
JAPAN	5.6 %
UNITED KINGDOM	3.2 %
CANADA	2.7 %
CHINA	2.7 %
INDIA	2.3 %
SWITZERLAND	2.2 %
TAIWAN	2.1 %
OTHER	15.8 %

Geographic exposure (%)



SOURCE: 10X Investments. Totals may not sum to 100% due to rounding.

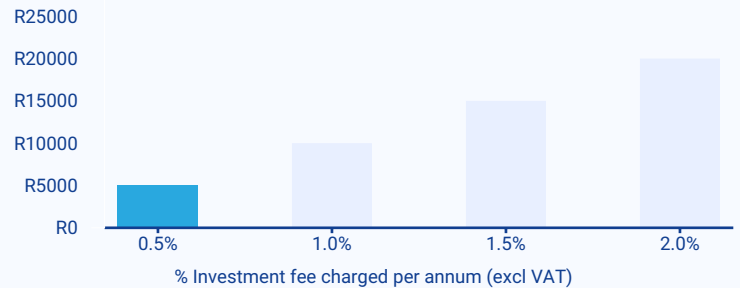
Low fees

10X charges low total fees to ensure investors save more of their money, and keep more of the investment return.

10X encourages investors to know the fees that they pay. Calculating that fee is as simple as multiplying the charge by the investment balance. For example, for a R1 million investment balance, paying a 1.5% Excl VAT fee to your investment manager means paying R15,000 per year if there is no growth on the investment.

Importantly, not only do you pay your fee to the investment manager, you lose the potential growth you could have earned on that fee in future. This makes fees such an important aspect when choosing an investment

Rand value of investment management fees charged ex VAT per annum on R1m investment value



SOURCE: 10X Investments. The Rand Value of Investment Management Fees Charged p.a

DISCLAIMER & FOOTNOTES

Total Expense Ratio (TER): Expenses related to the administration of the Financial Product including Management Fees (MF) and Other Costs (OC). A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. The TER and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product. Calculations are based on actual data where possible and best estimates where actual data is not available. The TER of this class of participatory interest / portfolio will be higher than the quoted service charge of the manager. These include audit, custody, trustee, management fees and VAT.

Transaction Costs: Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. These costs include settlement fees and trading commissions.

Total Investment Charges (TIC): Transaction costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

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10X Investments (10X Investments) is the appointed investment manager and distributor of the portfolios comprising the 10X Index Fund Scheme. 10X Investments is authorised in terms of the FAIS Act to provide cat II Discretionary Financial Services FSP # 28250. 10X Index Fund Managers (10X IFM) is the manager ultimately accountable for the management of the scheme and the portfolios. 10X Investments and 10X IFM are collectively referred to as 10X. One can also obtain additional information on 10X products on the 10X website and all price related queries or information is readily available on request from 10X.

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