General Investor Report September 2024

CoreSolutions Fund Managers (RF) (Pty) Ltd

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CoreSolutions Collective Investment Scheme (CIS) Funds

Name of CIS Fund	Registered Investment Company	Risk	Net Asset Value (per participatory interest)	Number of Participatory Interests	Total Expense Ratio %
CoreSolutions Aggressive Fund	CSOACO	High	167.02	67 407 556	0.00%
CoreSolutions Cautious Fund	CSOCCO	Low	119.05	42 456 389	0.00%
CoreSolutions Moderate Fund	CSOMCO	Medium	148.35	978 468 350	0.00%
CoreSolutions Stable Fund	CSOSCO	Medium	134.17	121 080 893	0.00%

CoreSolutions Collective Investment Scheme (CIS) Funds Asset Allocation
Quarter Ending 30 September 2024

Quarter Ending 30 September 2024	CoreSolutions Aggressive Fund			CoreSolutions Cautious Fund			CoreSolutions Moderate Fund			CoreSolutions Stable Fund		
	30 Jun '24	30 Sept '24	*change*	30 Jun '24	30 Sept '24	*change*	30 Jun '24	30 Sept '24	*change*	30 Jun '24	30 Sept '24	*change*
Domestic Equity	46.60%	37.60%	*-9.00%*	22.79%	18.40%	*-4.39%*	49.64%	37.10%	*-12.54%*	37.26%	30.70%	*-6.56%*
Domestic Property	6.84%	3.80%	*-3.04%*	3.52%	1.90%	*-1.62%*	9.08%	3.30%	*-5.78%*	5.77%	2.70%	*-3.07%*
Domestic Bonds	0.00%	2.30%	*2.30%*	29.68%	33.50%	*3.82%*	10.90%	12.50%	*1.60%*	17.58%	21.50%	*3.92%*
Domestic Cash	1.34%	1.10%	*-0.24%*	20.99%	13.00%	*-7.99%*	2.25%	5.00%	*2.75%*	12.28%	9.80%	*-2.48%*
Global Equity	42.16%	49.40%	*7.24%*	9.95%	15.40%	*5.45%*	22.14%	28.70%	*6.56%*	17.12%	20.20%	*3.18%*
Global Property	3.03%	3.50%	*0.47%*	3.06%	1.90%	*-1.16%*	2.00%	3.00%	*1.00%*	3.03%	2.40%	*-0.63%*
Global Bonds	0.00%	2.30%	*2.30%*	10.00%	15.90%	*5.90%*	3.99%	10.40%	*6.41%*	6.96%	12.60%	*5.64%*
Global Cash	0.03%	0.00%	*-0.03%*	0.01%	0.00%	*-0.01%*	0.00%	0.00%	*0.00%*	0.00%	0.00%	*0.00%*
Total	**100%**	**100%**		**100%**	**100%**		**100%**	**100%**		**100%**	**100%**	

Adherence to Investment Policy Objectives

All the above funds adhered to their respective investment objectives during the quarter ending 30 September 2024

General Disclosure

CoreSolutions Fund Managers (RF) (Pty) Ltd, Registration number: 2017/463866/07 (the "Manager"), is a company incorporated the Republic of South Africa as a manager of collective investments schemes in securities terms of Section 42 of Collective Investments Schemes Control Act, 2002 ("CISCA") and is regulated the Financial Sector Conduct Authority. The registered address of the Manager is 34 Bree Street, Cape Town, 8001.
Collective investment schemes portfolios are generally medium to long-term investments. The value of participatory interests or the investment may go down as well as up. Actual investment performance of a portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Past performance is not necessarily a guide to future performance. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Performance disclosed in the minimum disclosure document is applicable to the respective fund.

Collective investment schemes portfolios are traded at ruling prices and can engage in borrowing and scrip lending. A portfolio may borrow up to 10% of its net assets on a temporary basis. Such borrowing is permitted only to meet a portfolio's obligations in relation to (i) the administration of a portfolio relating to purchase or sale transactions; and/or (ii) the redemption / cancellation of participatory interests in the portfolio. Borrowing relating to the administration of a portfolio relating to purchase or sale transactions are only permitted for a period of up to eight (8) calendar days and borrowing for redemption purposes / cancellation of participatory interests in a portfolio, is permitted for limited period of 61 calendar days.

CIS Portfolios are valued on business day at 17h00 Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, UST, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. Different classes of participatory interests apply to certain portfolios, which are subject to different fees and charges. A schedule of fees and charges and maximum commissions in respect of a portfolio can be made available to investors on request from the Manager. There are no performance fees charged in any of the portfolios. Commissions and incentives may be paid and if so, would be included in the overall costs.

Management Company Information

CoreSolutions Fund Managers (RF) (Pty) Ltd

The Terraces

14th Floor, Office 01401

34 Bree Street

Cape Town, 8001

Tel: 021 412 1010

Website: www.intermediaries.10x.co.za

Email: intermediaries@10x.co.za

Compliance Email: compliance@10x.co.za

Trustee/Custodian

FirstRand Bank Limited

3 Merchant Place

Cnr Fredman Dr and Bute Lane

Sandton, 2196

Tel: 011 282 8000

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General Disclosure (cont.)

All portfolio returns are calculated for a class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. All investment fund returns shown are after the deduction of the Total Investment Charges (TIC) but exclude any initial or ongoing advisory fees that may, if applicable, be charged separately. Annualised returns, also known as compound annualised growth rates, are calculated from cumulative returns and provide an indication of the average annual return achieved from an investment that was held for the stated period. Actual annual figures are available from the Manager on request. All portfolios return figures quoted (tables and charts where present) are based on a lump sum investment, using net asset value (NAV) to NAV prices with income distributions reinvested on the ex-dividend date.

Participatory interests in the portfolios administered by the Manager qualify as investment instruments for the purposes of Tax-Free Savings and Investment account by virtue of Section 12T of the Income Tax Act (available on certain LISPs). Additional information on a portfolio such as the annual reports, Minimum Disclosure Documents ("MDDs") and General Investor Reports are published on the Manager's website and can also be made available to investors on request from the Manager. The Manager has a right to close a portfolio to new investments from time to time to manage it more efficiently in accordance with its mandate.

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. Cost ratios are calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Equities: The value of equities may vary according to company profits and future prospects, as well as more general market factors. In the event of a company default, the owners of their equity rank last in terms of any financial payment from that company. Exposure to foreign securities: Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. Liquidity: The risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss (or make the required profit).
FirstRand Bank Limited is the registered Trustee and Custodian of the collective investment schemes and portfolios in terms of CISCA. Prescient Fund Services (Pty) Ltd is the appointed administrator of the portfolios, Tel: +27 21 700 5475; Address: Prescient House, Westlake Office Park Otto Close, Westlake, Cape Town, 7945.

10X Investments (Pty) Ltd FSP No. 28250 is an authorised Financial Services Provider in terms of the Financial Advisory and Intermediary Services Act, 2022 ("FAIS Act") and the investment manager of the portfolios. The complaints policy and procedure, as well as the conflicts of interest management policy, are available on the Manager's website. This document and any other information supplied in connection with portfolios administered by the Manager is not to be construed as "advice" in terms of the FAIS Act and investors are therefore encouraged to obtain their own independent advice prior to investing or purchasing participatory interests of portfolios issued by the Manager.

Cape Town Office

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