

CORESHARES ALL ASIA AMETF

(to be renamed to 10X All Asia AMETF)

MINIMUM DISCLOSURE DOCUMENT (FACTSHEET)



30 September 2023

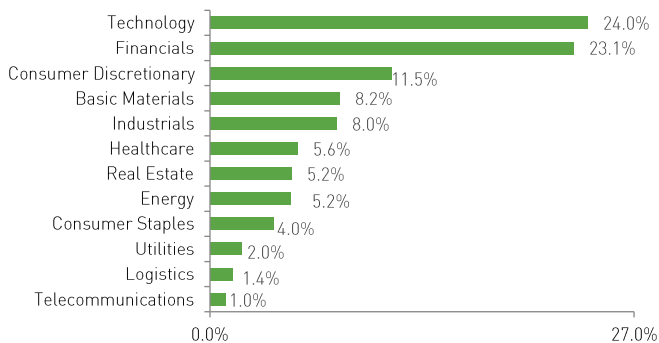
OBJECTIVE

The investment objective of the CoreShares All Asia AMETF is to offer medium to long-term growth for its investors through investing in selected shares from equity markets in a specified geographic region (Asia Pacific excluding Japan) across all market sectors, as well as across the range of large, mid and smaller market capitalisation shares, subject to the limits set by regulation and ASISA Fund Classification Standard, as amended from time to time.

TOP 10 CONSTITUENTS

Constituents	Weight (%)	Constituents	Weight (%)
FRK IND UT-ETF	16.7	Alibaba Group Ho	3.7
FRK KOR UT-ETF	11.6	Bhp Group Ltd	2.9
FRK FTSE TWN ETF	10.0	Ishares Msci Sin	2.9
Taiwan Semic-Adr	5.1	Ishares Msci Tha	2.2
Tencent	4.2	Wuxi Biologics C	2.1

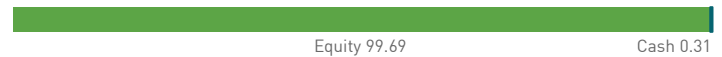
SECTOR WEIGHTINGS



FUND INFORMATION

Classification	Regional - Equity - General
Benchmark	FTSE Asia Pacific (ex Japan)
Launch date	31 July 2023
Fund size	R715 330 811
Current price/NAV	R9.44
Shares in issue	75 743 521
Annual Management fee	0.40% [ex VAT]
JSE Share code	APACXJ
Listing price	R10.00
Distribution dates	June, December
Trustee and custodian*	Nedbank Limited
Market maker	Jane Street
Fund manager	CoreShares Asset Management
Exchange	JSE Limited
Risk profile	Aggressive (5/5) ●●●●●
TER ⁽¹⁾	0.58%

ASSET ALLOCATION



* As at 20 October, the new Trustee and Custodian is Rand Merchant Bank.

⁽¹⁾ The TER figure is a targeted figure, once the fund reaches a one year track record in South Africa, the actual figure will be published.

COUNTRY WEIGHTINGS

WHY CHOOSE THIS FUND?

The CoreShares All Asia AMETF is an Exchange Traded Fund (ETF) which tracks the performance of the FTSE Asia Pacific (ex Japan) index. The benefits of the CoreShares All Asia AMETF are the following:

- Offshore Exposure: Broad exposure to 100 companies in both emerging and developed markets in the Asia Pacific (ex Japan) region
- Diversification: Market Cap weighted with Capping to control excessive single stock and country exposure
- Rand Hedge: This ETF provides exposure to a broad basket of offshore shares in their respective currencies and thereby provides a rand hedge diversification benefit

RISKS

As with all investments, there are certain risks of investing in CoreShares All Asia AMETF:

- Index Tracking Risks – the ETFs returns may not match the index returns due to operating costs
- An investment in the ETF involves risks similar to those of investing in any fund or ETF of equity securities such as liquidity risk and capital risk
- The fund also holds foreign securities, which may come with foreign exchange, macroeconomic, tax & settlement risks.

HOW TO INVEST (CORESHARES ALL ASIA AMETF)

The CoreShares All Asia AMETF is listed on the JSE, which means it can be bought or sold just like shares, throughout the day, through any authorised individual or any online platform, i.e. Stock Brokers and Online Shares Trading platforms

MANAGER INFORMATION

Coeshares Index Tracker Managers (RF) (Pty) Ltd
4th Floor, Grindrod Tower, 8A Protea Place, Sandton.
PO Box 78011, Sandton, 2146.

WHERE TO VIEW THE INDEX AND ITS PERFORMANCE

Both fund & index returns will be published on this factsheet.

DISCLOSURES

CoreShares Index Tracker Managers (RF) (Pty) Ltd ("the Manager"), Registration number 2006/006498/07, is a company incorporated in South Africa registered as a manager of collective investments schemes in securities in terms of Section 42 of the Collective Investments Schemes Control Act and is regulated by the Financial Sector Conduct Authority. The registered address of the Manager is 4th Floor, Grindrod Tower, 8A Protea Place, Sandton, 2196. The Trustee and Custodian is Nedbank Limited, Tel: +27 10 227 2514; Address: 16 Constantia Boulevard, 2nd Floor, Lakeview Campus, Constantia Kloof, Roodepoort, 1709. The Investment Management of the portfolio is outsourced to CoreShares Asset Management (Pty) Ltd, FSP 46695, an authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002. Client administration (Unit Trusts only) and the Asset Administration (ETFs and Unit Trusts) is outsourced to Prescient Fund Services (Pty) Limited, Tel: +27 21 700 5475; Address: Prescient House, Westlake Office Park Otto Close, Westlake, 7945, Cape Town. This document and any other information supplied in connection with CoreShares is not "advice" as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, 2002 and, therefore, investors are encouraged to obtain their own independent advice prior to buying participatory interests in CIS portfolios issued by the Manager. Exchange Traded Funds (ETFs) and Unit Trusts (standard CIS portfolios) are both collective investment schemes portfolios in terms of Collective Investment Schemes Control Act, No. 45 of 2002 ("CISCA") and are therefore regulated by the Financial Sector Conduct Authority – however, ETFs are listed on the JSE Limited and are therefore also regulated by the JSE Limited. ETFs and Unit Trusts may seem similar in nature as they both hold a basket of shares but there are many differences between the two. The differences not only lie within the investment approach but also: Trading – ETFs are listed on the JSE Limited; Transparency – you know exactly what shares the ETF holds; Costs – as ETF are listed on an exchange, they may therefore incur normal costs associated with listed securities including brokerage, settlement costs, Uncertified Securities Tax (UST), other statutory costs and administrative costs; Fees and minimum investment differs between the funds. ETFs take a passively managed approach whereas active Unit Trusts focus more on an active strategy. The price at which ETFs trade on an exchange may differ from the Net Asset Value price published at the close of the trading day, because of intra-day price movements in the value of the constituent basket of securities. The portfolio is valued on every business day at 17h00. The current price means the net asset value, which is the total market value of all assets in the portfolio including any income accruals and less any quantifiable and non-quantifiable deductions from the portfolio divided by the number of participatory interests in issue. The ETFs trade on the JSE Limited during JSE Limited trading hours. The NAV is published daily and is available on the website www.coreshares.co.za. The index and its performance as tracked by the exchange traded fund can also be viewed on the website www.coreshares.co.za. Participatory interests in the portfolios issued by the Manager qualify as investment instruments for the purposes of Tax-Free Savings and Investment account by virtue of Section 12T of the Income Tax Act (available on certain LIPs). Collective investments are calculated on a net asset value (NAV) basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Collective investment schemes are generally medium to long-term investments. The value of participatory interests or the investment may go down

as well as up. Past performance is not necessarily a guide to future performance. Past portfolio performance is measured on a rolling monthly basis. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The portfolio may borrow up to 10% of its net assets on a temporary basis. Such borrowings are permitted only to meet the portfolio's obligations in relation to (i) the administration of the portfolio relating to purchase or sale transactions; and/or (ii) the redemption or cancellation of participatory interests in the portfolio. Borrowings in relation to (i) the administration of the portfolio relating to purchase or sale transactions are only permitted for a period of up to 8 calendar days, and in respect of (ii) redemption or cancellation of participatory interests in the portfolio, borrowings are limited for a period of 61 calendar days. A schedule of fees and charges and maximum commissions is available on request from the Manager free of charge. ETFs track the performance of a particular index and so outperformance of the index is not the objective and, therefore, there are no performance fees charged in the portfolio. Commission and incentives may be paid and if so, would be included in the overall costs. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges, and which could result in a higher fee structure for the feeder fund. The portfolio may from time to time invest in foreign securities which could be accompanied by additional risks such as macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks as well as potential limitations on the availability of market information. Additional information on the portfolio such as the annual reports, prospectus, brochures and quarterly general investor reports are published on the website www.intermediaries.10x.co.za and will also be made available to investors on request free of charge, the application form for investment in a portfolio will be made available to investors on request. The Manager has a right to close the portfolio to new investments at any time in order to be managed more efficiently in accordance with its mandate. CoreShares shall, wherever possible, avoid situations which may cause conflicts between the interests of the Manager and the interests of investors. Where it is not possible to avoid conflicts of interest, CoreShares shall disclose to investors all conflicts or possible conflicts and the manner in which such conflicts are managed. Total expense ratio (TER) is a measure of a portfolio's assets that have been expended as payment for services rendered in the management of the portfolio or collective investment scheme (CIS), expressed as a percentage of the average daily value of the portfolio or CIS calculated over rolling three-year periods coinciding with a calendar quarter end and annualised. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs (TC) is a measure to determine the costs incurred in buying and selling the underlying assets of a portfolio or CIS, expressed as a percentage of the average daily value of the portfolio or CIS calculated over a period of three years on an annualised basis. TC are a necessary cost in administering the portfolio or CIS and impacts returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio or CIS, the investment decisions of the investment manager and the TER. Total investment charges is a measure of the total value of portfolio incurred as costs relating to the investment of the portfolio or CIS.

Issued 31 October 2023

CORESHARES ALL ASIA AMETF

(to be renamed to 10X All Asia AMETF)

QUARTERLY GENERAL INVESTOR REPORT

CORESHARES™ BY



July 2023 – September 2023

Number of Units

75 743 521

Net Asset Value per unit

R9.44

TER

0.58%

ADHERENCE TO INVESTMENT POLICY OBJECTIVE

During the period under review, the portfolio offer medium to long-term growth for its investors through investing in selected shares from equity markets in a specified geographic region (Asia Pacific excluding Japan) across all market sectors, as well as across the range of large, mid and smaller market capitalisation shares, subject to the limits set by regulation and ASISA Fund Classification Standard, as amended from time to time.

PORTFOLIO CONSTITUENTS AND CHANGES FOR THE QUARTER

Equity	30 Jun'23 (%)	30 Sep'23 (%)	CHANGE [%]
AIA GROUP LTD	-	1.57	1.57
ALIBABA GROUP HO	-	3.66	3.66
ANTA SPORTS PROD	-	0.27	0.27
ARISTOCRAT LEISU	-	0.46	0.46
AUST AND NZ BANK	-	0.86	0.86
BAIDU INC-A	-	0.65	0.65
BANK OF CHINA-H	-	0.73	0.73
BHP GROUP LTD	-	2.89	2.89
BYD CO LTD-H	-	0.62	0.62
CHINA CONST BA-H	-	1.44	1.44
CHINA MERCH BK-H	-	0.39	0.39
CHINA PETROLEU-H	-	0.69	0.69
CHINA RESOURCES LAND	-	0.89	0.89
CKH HOLDINGS	-	0.77	0.77
COLES GROUP LTD	-	0.25	0.25
COMMONWEALTH BANK	-	1.90	1.90
CSL	-	1.53	1.53
FORTESCUE METALS	-	0.46	0.46
FRK FTSE TWN ETF	-	10.01	10.01
FRK IND UT-ETF	-	16.71	16.71
FRK KOR UT-ETF	-	11.57	11.57
GALAXY ENTERTAIN	-	0.61	0.61
GOODMAN GROUP	-	1.26	1.26
HONG KONG EXCHNG	-	0.72	0.72
IND & COMM BK-H	-	1.04	1.04
ISHARES MSCI IND	-	1.97	1.97
ISHARES MSCI MAL	-	1.56	1.56
ISHARES MSCI NEW	-	0.77	0.77
ISHARES MSCI PHI	-	0.67	0.67
ISHARES MSCI SIN	-	2.85	2.85
ISHARES MSCI THA	-	2.22	2.22
JD.com Inc.	-	0.67	0.67
KUAISHOU-W	-	0.33	0.33
LI AUTO INC-A	-	0.35	0.35
LI NING CO LTD	-	0.18	0.18
MACQUARIE GROUP	-	0.72	0.72
MEITUAN	-	1.25	1.25
NATIONAL AUSTRALIA BANK	-	1.01	1.01

Equity	30 Jun'23 (%)	30 Sep'23 (%)	CHANGE [%]
NETEASE INC	-	0.74	0.74
NEWCREST MINING	-	0.31	0.31
NIO INC - ADR	-	0.18	0.18
PDD HOLDINGS INC	-	0.68	0.68
PETROCHINA CO-H	-	0.82	0.82
PING AN INSURANCE H	-	0.92	0.92
RIO TINTO LTD	-	0.56	0.56
SUN HUNG KAI PRO	-	1.05	1.05
TAIWAN SEMIC-ADR	-	5.12	5.12
TENCENT	-	4.17	4.17
TRANSURBAN GROUP	-	1.42	1.42
TRIP.COM GROUP LTD.	-	0.37	0.37
WESFARMERS	-	1.05	1.05
WESTPAC BANKING	-	0.83	0.83
Woodside Energy Group Ltd	-	1.15	1.15
WOOLWORTHS GROUP LTD	-	0.56	0.56
WUXI BIOLOGICS C	-	2.05	2.05
XIAOMI CORP-B	-	0.75	0.75
YUM CHINA HOLDIN	-	0.46	0.46
Cash	-	0.31	0.31
Total	-	100.00	100.00