

CORESHARES WEALTH GOVI BOND EXCHANGE TRADED FUND

(to be renamed to 10X Wealth Govi Bond Exchange Traded Fund)

MINIMUM DISCLOSURE DOCUMENT (FACTSHEET)



30 September 2023

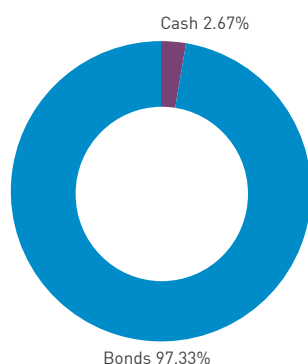
OBJECTIVE

The investment objective of the portfolio shall be to track the Index as closely as possible, to the fullest extent possible by – buying only securities in the Index weightings in which they have been included in the Index; and selling only securities which are excluded from the Index from time to time as a result of the monthly Index reviews or corporate actions, so as to ensure that at all times the portfolio holds constituent securities in the same weightings as they are included in the Index; and as a further objective, to manage the securities held by the portfolio to generate income for the benefit of investors.

TOP 10 CONSTITUENTS

| Constituents | Weight (%) | Constituents | Weight (%) |
|-------------------------|------------|--------------------------|------------|
| RSA R186 10.50% 211226 | 17.7 | RSA R2037 8.5% 310137 | 8.9 |
| RSA R2030 8% 31012030 | 14.2 | RSA R2044 8.75% 31012044 | 7.2 |
| RSA R2032 8.25% 310332 | 11.5 | RSA R2040 9.00% 31012040 | 7.1 |
| RSA R2048 8.75% 280248 | 11.4 | RSA R213 7.00% 280231 | 6.3 |
| RSA R2035 8.875% 280235 | 10.0 | RSA R209 6.25% 310336 | 3.0 |

ASSET ALLOCATION



FUND INFORMATION

| | |
|------------------------------|--|
| Classification | South Africa Interest Bearing – Variable Term Portfolios |
| Benchmark | FTSE/JSE All Bond Government Index (GOV) |
| Launch date | 5 December 2022 |
| Number of holdings | 10 |
| Fund size | R1 802 874 372 |
| NAV | 985 cents per unit |
| Units in issue | 183 044 477 |
| Annual Management fee | 0.20% (ex VAT) |
| Last 12 month distributions | 0 CPU |
| JSE Share code | CSGOVI |
| Benchmark yield | 5.64 % |
| Original price | R10 |
| Distribution dates | March, June, September, December |
| Trustee and custodian* | Nedbank Limited |
| Fund manager | CoreShares Asset Management |
| Risk profile | Moderate (3/5) ●●●○● |
| TER ⁽¹⁾ | 0.25% |
| Valuation time | 17h00 |
| Cut off time for transaction | 14h00 |

* As at 20 October, the new Trustee and Custodian is Rand Merchant Bank.

⁽¹⁾ The TER figure is a targeted figure, once the fund reaches a one year track record in South Africa, the actual figure will be published.

WHY CHOOSE THIS FUND?

The benefits of CoreShares Wealth Govi Bond Exchange Traded Fund are the following:

- Useful asset allocation tool for investors
- Cost efficiency
- Transparency
- Accessibility
- Income generation and capital growth
- Offers quarterly distribution

RISKS

As with all investments, there are certain risks of investing in CoreShares Wealth Govi Bond Exchange Traded Fund:

- Index Tracking Risk – The ETF's returns may not match the index returns due to operating costs.
- An investment in the ETF involves risks similar to those of investing in any fund or ETF of bond securities such as liquidity risk and capital risk.

HOW TO INVEST

The CoreShares Wealth GOVI Bond Exchange Traded Fund is listed on the JSE Limited which means it can be bought or sold just like shares, throughout the day, through any authorised individual or any online platform, i.e. Stock Brokers and Online Share Trading platforms.

MANAGER INFORMATION

CoreShares Index Tracker Managers (RF) (Pty) Ltd
4th Floor, Grindrod Tower, 8A Protea Place, Sandton.
PO Box 78011, Sandton, 2146.

WHERE TO VIEW THE INDEX AND ITS PERFORMANCE

Index returns will be published on this factsheet.

DISCLOSURES

CoreShares Index Tracker Managers (RF) (Pty) Ltd ("the Manager"), Registration number 2006/006498/07, is a company incorporated in South Africa registered as a manager of collective investments schemes in securities in terms of Section 42 of the Collective Investments Schemes Control Act and is regulated by the Financial Sector Conduct Authority. The registered address of the Manager is 4th Floor, Grindrod Tower, 8A Protea Place, Sandton, 2196. The Trustee and Custodian is Nedbank Limited, Tel: +27 10 227 2514; Address: 16 Constantia Boulevard, 2nd Floor, Lakeview Campus, Constantia Kloof, Roodepoort, 1709. The Investment Management of the portfolio is outsourced to CoreShares Asset Management (Pty) Ltd, FSP 46695, an authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002. Client administration is outsourced to Prescient Fund Services (Pty) Limited, Tel: +27 21 700 5475; Address: Prescient House, Westlake Office Park Otto Close, Westlake, 7945, Cape Town. This document and any other information supplied in connection with CoreShares is not "advice" as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, 2002 and, therefore, investors are encouraged to obtain their own independent advice prior to buying participatory interests in CIS portfolios issued by the Manager. Participatory interests in the portfolios issued by the Manager qualify as investment instruments for the purposes of Tax-Free Savings and Investment account by virtue of Section 12T of the Income Tax Act [available on certain LISPs]. Collective investments are calculated on a net asset value (NAV) basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Collective investment schemes are generally medium to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Past portfolio performance is measured on a rolling monthly basis. The Manager does not provide any guarantee either with respect to the capital or the return of the portfolio. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The portfolio may borrow up to 10% of its net assets on a temporary basis. Such borrowings are permitted only to meet the portfolio's obligations in relation to (i) the administration of the portfolio relating to purchase or sale transactions; and/or (ii) the redemption or cancellation of participatory interests in the portfolio. Borrowings in relation to (i) the administration of the portfolio relating to purchase or sale transactions are only permitted for a period of up to 8 calendar days, and in respect of (ii)

redemption or cancellation of participatory interests in the portfolio, borrowings are limited for a period of 61 calendar days. A schedule of fees and charges and maximum commissions is available on request from the Manager free of charge. There are no performance fees charged in the portfolio. Commission and incentives may be paid and if so, would be included in the overall costs. The portfolio may from time to time invest in foreign securities which could be accompanied by additional risks such as macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks as well as potential limitations on the availability of market information. Additional information on the portfolio such as the annual reports, brochures and quarterly general investor reports are published on our website (www.coreshares.co.za) and will also be made available to investors on request free of charge, the application form for investment in a portfolio will be made available to investors on request. The Manager has a right to close the portfolio to new investments at any time in order to be managed more efficiently in accordance with its mandate. CoreShares shall, wherever possible, avoid situations which may cause conflicts between the interests of the Manager and the interests of investors. Where it is not possible to avoid conflicts of interest, CoreShares shall disclose to investors all conflicts or possible conflicts and the manner in which such conflicts are managed. Total expense ratio (TER) is a measure of a portfolio's assets that have been expended as payment for services rendered in the management of the portfolio or collective investment scheme (CIS), expressed as a percentage of the average daily value of the portfolio or CIS calculated over rolling three-year periods coinciding with a calendar quarter end and annualised. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs (TC) is a measure to determine the costs incurred in buying and selling the underlying assets of a portfolio or CIS, expressed as a percentage of the average daily value of the portfolio or CIS calculated over a period of three years on an annualised basis. TC are a necessary cost in administering the portfolio or CIS and impacts returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio or CIS, the investment decisions of the investment manager and the TER. Total investment charges is a measure of the total value of portfolio incurred as costs relating to the investment of the portfolio or CIS. The NAV is published daily and is available on the website www.intermediaries.10x.co.za

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